## Press Release



Paris, Wednesday Febuary, 27th

Press contact

Keyword: HIGH TECHNOLOGY / RESULTS

Agence C3M +33(0)1 47 34 01 15

Michelle AMIARD michelle@agence-C3M.com

# **MICROWAVE VISION Group,**

manufacturer of electromagnetic wave measurement systems, announces a 5% increase in revenue to €46.2 million.

■ Rising annual revenue: MICROWAVE VISION (NYSE-Euronext: ALMIC) continues to progress and ends the year with a 5% increase in revenue.
■ As at 31 December 2012, the group's revenue stood at €46.2 million (non-audited) compared to €44.0 million last year.

## Favorable growth in all Business Units

In 2012 MVG Group gave structure to 4 *Business Units*:

The **Antenna Measurement Systems (AMS)** *Business Unit*, the Group's traditional core business, accounted for 90% of revenues for the 2012 financial year. The sale of products, systems and services for this business unit profited from an even spread between the Aerospace/Defense (55%) and Civil Telecommunications (45%) sectors. The combined provision of services, maintenance and engineering covered by this unit accounted for 26% of revenues; mounting evidence of a **promising outlook** for future financial years.

The Electromagnetic Compatibility (EMC) *Business Unit* accounted for €2.8 million in 2012, 6% of revenues. This new business unit was strengthened by the acquisition of the English company Rainford EMC in July 2012.

The Environmental and Industrial Control (EIC) Business Unit, covering electromagnetic wave monitoring products (safety in the workplace, public health), and production line quality-control equipment, accounted for €1.8 million, almost 4% of revenues.

Lastly, recent developments in R&D in the last few years has brought about the **National Security and Healthcare** (**NSH**) *Business Unit* which is developing a new generation of scanners for the medical field and for airport security.

### An international group

Europe accounts for 32% of the group's activities, Asia 38% and North America 30%. MVG has 18 offices throughout the world. This geographical diversity allows the group to manage economic and political risks as well as take advantage of regional market dynamics.





## Record orders received - Three growth drivers

The company is confident about its 2013 road map which aims to deliver profitable growth driven by innovation. The group confirms order intake for 2012 which totaled €50.5 million, a 5% increase. This clearly reflects the growth potential in its various lines of business, with the EMC *Business Unit* accounting for 16% of all orders in 2012.

"Of the four Business Units currently operating in the Group, three offer new opportunities in markets with encouraging potential. The EMC and EIC Business Units are short and medium term growth drivers. At the same time, we are working on developing our NSH Business Unit by 2015", stated Philippe Garreau, CEO of the Group.

The Group's performance and outlook will be presented during the audited earnings release, scheduled for Wednesday 24 April 2013.

The original source-language text of this announcement is the official, authoritative version. Translations are provided as an accommodation only, and should be cross-referenced with the source-language text, which is the only version of the text intended to have legal effect.

#### About MICROWAVE VISION

MICROWAVE VISION Group – MVG – (NYSE-Euronext: ALMIC) is a leading global manufacturer of antenna test and measurement systems for the Telecommunications, Automotive, Defense and Aerospace industries, as well as for academic research. With the recent acquisition of REMC, specialists in shielded chambers for anechoic, EMC and screened room solutions, MVG offers the widest range and most innovative technology of its kind in the respective markets. The company brings together the high-precision electronic scanners developed by SATIMO using its "microwave vision" technology, ORBIT/FR products developed through a state-of-the-art technology of high-performance positioners and electromechanical scanners, AEMI high performing absorbing materials, and now REMC provider of specialized shielded chambers. MVG is located in 9 countries – France, Italy, Germany, UK, Sweden, USA, Israel, China, and Japan, and has more than 300 employees. The group boasts a broad client base including several multinational companies. MVG achieved a turnover of € 46.2 million for the year end 31 December 2012. MVG has been awarded the OSEO certification "Innovative Company". Alternext, code ISIN FR 0004058949 | For more information, visit: http://www.microwavevision.com

