Press Release



Paris, Wednesday, 19 June 2013

Keyword: HIGH TECHNOLOGY / FINANCIAL RESULTS

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Microwave Vision Group

Announces Increased Revenues and Orders for the 1st Quarter of 2013

■ MICROWAVE VISION GROUP (MVG) (Paris: ALMIC), a leader in electromagnetic wave testing and measurement, announces consolidated revenues for the 1st quarter of 2013¹ of €10.9M, an increase of 12.4% compared to the 2012 1st quarter results. Orders are also up by 45% compared to Q1 2012.

First quarter revenues have been divided up as follows: €8.55M for the AMS (Antenna Measurement Systems) business unit (BU); €1.65M for the EMC (Electromagnetic Compatibility) BU and €0.70M for the EIC (Environmental and Industrial Control) BU. The EMC BU currently accounts for 15% of turnover, thus demonstrating the increased importance of this branch for the Group, particularly since the acquisition of Rainford EMC in July 2012.

During this 1st quarter MVG confirmed its strong international presence reflected by an even spread of its activities worldwide: 32% in Europe, 35% in Asia and 33% in the United States.

Continuing the success of the last quarter of 2012, orders in the first quarter increased sharply, soaring to +45% compared to the first quarter of 2012. This is an extremely positive trend which has shown no signs of abating in the spring and should have a positive impact on the second quarter of the year.

This turnover, combined with the increase in orders, strengthens the Group's belief that it will achieve its growth and profitability objectives in 2013.

"The encouraging start to the year underlines the significance of our strategy to activate growth levers in our four business units", explains Philippe Garreau, chairman of MVG.

The next quarterly results will be published on 25 September 2013.



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About MICROWAVE VISION

MICROWAVE VISION GROUP – MVG - (NYSE-Euronext: ALMIC) is one of the world's leading manufacturers of test systems and antenna measurement in the telecommunications, automotive, defense and aerospace industries. With its recent incorporation of REMC, a specialist provider of shielded and anechoic chambers for the antenna measurement, EMC and electromagnetic shielding markets, MVG now provides the largest and most innovative offer on these markets. MVG combines high-precision electronic scanners, developed by SATIMO with its "microwave vision" technology, with ORBIT/FR high-performance, electromagnetic positioning and scanning technology, AEMI's high-end absorbing material technologies and REMC's specialized chambers. MVG operates in nine countries (China, France, Germany, Japan, Israel, Italy, Sweden, UK, USA) and has more than 300 employees. The Group fosters a loyal client base consisting of large international accounts. At the end of the financial year, ending 31 December 2012, its revenue was €46.36 million. MVG is an OSEO-certified "Innovative Company". Alternext, ISIN code FR 0004058949

For more information, go to: http://www.microwavevision.com

